



THE GROW PROJECT

The GROW Project is a 5-year Government of Uganda Project financed by an IDA (World Bank) grant of USD 217 million. The Project is being implemented by the Ministry of Gender, Labor and Social Development (MGLSD) and Private Sector Foundation Uganda (PSFU). The GROW Project Development Objective is to increase access to entrepreneurial services that enable female entrepreneurs to grow their businesses in targeted locations including refugees host districts.

THE GROW LOAN

Part of the Project is a loan fund of USD 50 million. These funds will be made available as affordable loans to women entrepreneurs seeking to grow and expand their businesses. The funds will be accessed through Participating Financial Institutions (PFIs) as GROW LOANS. The entrepreneurs or enterprise levels to be supported with the GROW Loan funds are as follows:

| Level | Enterprise Description | Financing Levels |
|---------|--|----------------------------------|
| Level 1 | Enterprises that have outgrown most micro-credit and livelihood programs | UGX 4 Million – UGX 20 Million |
| Level 2 | Micro-enterprises with the potential to transition from micro to small | UGX 20 Million – UGX 40 Million |
| Level 3 | Enterprises with the potential to transition from small to medium | UGX 40 Million – UGX 200 Million |

GROW LOAN FEATURES

- ✓ Minimum loan amount of UGX 4 Million and a maximum loan amount of UGX 200 Million
- ✓ Current maximum interest rate of 10.5% per annum
- ✓ No loan application or processing fees charged (except statutory fees e.g. valuation, mortgage /caveat registration)
- ✓ Loan repayment period not exceeding 24 months.
- ✓ Financing for only new loans (no refinancing)
- ✓ A one-off GROW BONUS for GROW Loan beneficiaries at all financing levels who make timely loan repayments

GROW LOAN INCENTIVES

- ✓ 5% rebate for all women irrespective of location.
- ✓ 8% rebate for women refugees and host communities
- ✓ 10% rebate for women entrepreneur's borrowers that are known as Persons with Disabilities (PWDs) as defined by the Disability Act 2020,
- ✓ 10% rebate for women entrepreneur's borrowers that are in the notably poverty-stricken sub-regions of the Karamoja region – 10 districts and Busoga-Bukedi region– 20 districts.
- ✓ 10% rebate for women entrepreneur's borrowers that are "Special Cases" drawn from underserved/ minority groups namely Batwa, Ik, Tepeth and Benet

ELIGIBILITY

- Individual women entrepreneurs and individual women-owned enterprises
- All GROW Loan borrowers MUST complete and comply with the lending standards and appraisal processes of the participating financial institutions to which they choose to apply.
- Business enterprises that comply with the GROW project Environmental and Social Safeguard standards
- Special incentives for borrowers that are refugees or from refugee host communities
- Special incentives for People Living With Disabilities
- Special incentives for women entrepreneurs drawn from underserved/ minority groups such as Batwa, Ik, Tepeth and Benet or borrowers in the notably underserved sub-regions of Karamoja – 10 districts and Busoga-Bukedi – 20 districts

GROW Loans are now available for women entrepreneurs and women-owned businesses to access through 6 (Six) selected Participating Financial Institutions across the country including Finance Trust bank, DFCU bank, Centenary bank, Post bank, Equity bank and Stanbic bank.



UGX 4m - 200m
10% per year at
Declining balance

Plot 4, Kyadondo Rd
WhatsApp on +256776
760760.
Toll Free Line: 0800 222000 /
0800 203206/0200 504200.



UGX 4m - 100m
10.5% per year at Flat
interest rate

Plot 4, Kyadondo Rd
WhatsApp on +256776
760760.
Toll Free Line: 0800 222000 /
0800 203206/0200 504200.



UGX 4m - 200m
10.5% per year at
Declining balance

Mapeera House - Plot 44
Kampala Road. P.O. Box 7189,
Kampala.
Tel: 0800217200 (Toll-Free)
Email:
info@centenarybank.co.ug



UGX 4m - 200m
10% per year at
Declining balance

Plot 4/6 Nkrumah Road
Tel: 0800217200 (Toll-Free)
WhatsApp: +256707993930
Website:
www.postbank.co.ug



UGX 4m - 200m
10.5% per year at Flat
interest rate

Plot 22B, Lumumba Avenue
Tel: 0414341275/255 146
Toll Free: 0800220550
Whatsapp: 0751932900
Website: www.finacetrust.co.ug



UGX 4m - 200m
10.5% per year at
Declining balance

Plot 17 Hannington Road
Toll free: 0800350350,
0800250250
WhatsApp: 0761250250
Website: www.stanbicbank.co.ug

Note:

GROW Loans are for financing business operations and growth activities – they are not for financing household expenditure, household shocks, etc.

GRIEVANCE REDRESS MECHANISM

Any applicant or GROW loan beneficiary who has feedback, a complaint or a grievance, may report to the relevant PFI through reporting channels PFIs will provide. Those not satisfied with the decision of the PFI in resolving their grievances may appeal to the PSFU GROW Project Office through WhatsApp or calling the number 076-2304961 or through email to grievances@grow.go.ug

For more information about the GROW Project and any other available opportunities, Contact us through any of the channels below:

PSFU

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Website: grow.go.ug
Email: grow@psfu.org.ug
Toll Free: 0800307777



MGLSD

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Gender and Labour House,
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Email: Info@grow.go.ug
Toll Free: 0800307777



THE WORLD BANK
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